

Cost Accounting and Decision Making

Course Overview

Understanding cost accounting is a base tool in the accounting and financial process to correctly price products and services. Solid understanding of cost accounting helps in several managerial decisions through understanding concepts related to acquiring and processing raw materials into a finished product. Accounting for this manufacturing process entails consideration of all key cost components that are necessary to produce finished goods, in addition to decisions in several situations.

Course Outline

- An Introduction & Fields of Accounting.
- The Nature of Cost & Cost Classifications.
- Product costs versus period costs.
- Cost behavior pattern; variable, fixed, and mixed costs.
- Absorption Costing & Variable Costing Systems & how they affect income.
- Responsibility Accounting & Segment Reporting.
- Costs for Decisions in Special Situations.
- Decision Making & Relevant Information
- Segment Reporting.

Learning Objectives

By the end of this course, participants will be able to:

- Understand the key concepts and classifications of cost accounting.
- Differentiate between product and period costs and their financial implications.
- Analyze cost behavior to support managerial decisions.
- Apply cost accounting data to special decision-making situations.
- Utilize responsibility accounting and segment reporting to evaluate performance.

Who Should Attend

- Accountants and Cost Accountants
- Finance Officers and Financial Analysts
- Budgeting and Planning Specialists
- Operations and Production Managers involved in cost control
- Anyone seeking to enhance decision-making through cost and financial analysis

Course Duration: 3 Days from 9:00AM to 4:00PM

Registration & Payment:

- Course fees include soft copy of the material, coffee break, light lunch and certificate.
- Payment by cheque in Top Business name, cash to Top Business address or by bank transfer.
- Payment is due within 3 working days from course confirmation. Registration is confirmed only after course payment.
- Payment is non-refundable; however, participant can be substituted or attend next confirmed round of the same course or another course during the same calendar year.
- Payment is non-refundable in the event of a participant no show on the 1st day of the course.

For More Information

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